
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
March 09, 2009

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912795P21	
High Rate ¹	0.460%	
Allotted at High Price	25.57%	
Investment Rate ²	99.767444	
	0.467%	
Median Rate ³	0.430%	
Low Rate ⁴	0.350%	
Issue Date	March 12, 2009	
Maturity Date	September 10, 2009	
	Tendered	Accepted
Competitive	\$87,905,080,000	\$28,554,330,000
Noncompetitive	\$1,245,774,600	\$1,245,774,600
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
Subtotal⁵	\$89,350,854,600	\$30,000,104,600⁶
SOMA	\$0	\$0
Total	\$89,350,854,600	\$30,000,104,600
	Tendered	Accepted
Primary Dealer ⁷	\$65,230,000,000	\$14,899,625,000
Direct Bidder ⁸	\$1,105,000,000	\$941,140,000
Indirect Bidder ⁹	\$21,570,080,000	\$12,713,565,000
Total Competitive	\$87,905,080,000	\$28,554,330,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$89,350,854,600/\$30,000,104,600 = 2.98

⁶ Awards to combined Treasury Direct systems = \$820,820,000.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.